APPLICATION FOR PERMISSION TO CHANGE POINT OF DIVERSION, MANNER OF USE AND PLACE OF USE OF THE PUBLIC WATERS OF THE STATE OF NEVADA HERETOFORE APPROPRIATED

THIS SPACE FOR OFFICE USE ONLY
Date of filing in State Engineer's Office JUN 1 6 2008
Date of filing in State Engineer's Office JUN 1 8 2000
Returned to applicant for correction JUN 2 4 2008
Corrected application filed Map filed
The applicant Kobeh Valley Ranch LLC (c/o General Moly, Inc.)
1726 Cole Blvd., Suite 115 of Lakewood
Street Address of P.O. Box City of Town
Colorado 80401, hereby make(s) application for permission to change the
State and Zip Code
Point of diversion Place of use Manner of use of a portion
Application No. 75994 The source of water is underground
Name of sheam, lake, underground, spring or outer sources.
2. The amount of water to be changed 1.0 cfs, 723.97 acre-feet annually
Secretary and sold bear our process and district to
3. The water to be used for Mining and milling Irrigition, power, mining, commercial, etc. If for stock, state number and kind of strumals. Must limit to one major use.
4. The water heretofore used for Mining and milling If for stook, state number and kind of anumals.
5. The water is to be diverted at the following point (Describe as being within a 40-sore subdivision of public survey and by course and distance to a found section corner. If on unsurveyed land, it should be stated.)
Within Section 31 of T.21N., R.51E., M.D.M.
6. The existing point of diversion is located within (if point of diversion is not changed, do not answer.)
the NW 1/4 of the SW 1/4 of Section 26, T.22N., R.50E., M.D.M., or at a point from which the northwest corner of Section 2, T.21N., R.50E., M.D.M. bears South 10°26' West a distance of 6,76

feet. (Well 209)

(39-EU

	See attached Exhibit "A" and as shown on the map that accompanied Application No. 72695.
8.	Existing place of use (Describe by legal subdivisions. If changing place of use and/or manner of use of irrigation permit, describe acreage to be removed from irrigation.) The place of use is not changed.
9.	Proposed use will be from January 1 to December 31 of each year. Month and Day Month and Day
10.	Existing use permitted from January 1 to December 31 of each year. Month and Day Month and Day
	Description of proposed works. (Under the provision of NRS 535.010 you may be required to submit plans and specifications of your diversion or storage works.) (State manner in which water is to be diverted, i.e. diversion structure, ditches, pipes and fluores or drilled well, pump and motor, etc.) Drilled well, pump and pipelines or truck to mine and mill site. Estimated cost of works \$3,000,000
	Estimated time required to construct works 3 years
	Estimated time required to complete the application of water to beneficial use 5 years
1 6 .	Miscellaneous remarks:
Ť	By George G. Lindesmith PLSAVRS Phone No. First or Virginitian agent First State Surveying Ltd. Conspany Name
	1925 E. Prater Way Street Address on P.O. Box Sparks, NV 89434 PPLICATION MUST BE SIGNED THE APPLICANT OR AGENT
	LINE METALANI UK AGENI
B	FILING FEE AND SUPPORTING MAP MUST ACCOMPANY APPLICATION

\$. WITHDRA Tany

EXHIBIT "A", PROPOSED PLACE OF USE, KOBEH VALLEY RANCH LLC

Division	Section	Township	Range	Meridian
All	1-3	21N	50E	M.D.M.
All	10-15	21N	50E	M.D.M.
All	22-27	21N	50E	M.D.M.
All	34-36	21N	50E	M.D.M.
All	1-36	21N	51E	M.D.M.
All	6 & 7	21N	52E	M.D.M.
All	18 & 19	21N	52E	M.D.M.
All	30 & 31	21N	52E	M.D.M,
All	36	21 1/2N	51 1/2 E	M.D.M.
Ali	31 - 36	21 1/2N	52E	M.D.M.
All	34-36	22N	50E	M.D.M.
All	1-3	22N	51E	M.D.M.
All	10-15	22N	51 E	M.D.M.
All	20-2 9	22N	51E	M.D.M.
All	31-36	22N	51E	M.D.M.
All	1	22N	51 1/2 E	M.D.M.
All	12 & 13	22N	51 1/2 E	M.D.M.
Ail	24 & 25	22N	51 1/2 E	M.D.M.
All	36	22N	51 1/2 E	M.D.M.
Ali	1 - 3 6	22N	52E	M.D.M,
All	6 & 7	22N	53E	M.D.M.
Ali	18 & 19	22N	53E	M.D.M.
All	30 & 31	22N	53E	M.D.M.
Ali	34-36	23N	51E	M.D.M.
All	31	21 1/2 N	53 E	M.D.M.

ADDENDUM TO ITEM 15 - "REMARKS"

This application, when granted, is intended to be utilized in conjunction with other Applications to Change filed simultaneously herewith. The Applications to Change are similarly intended to be utilized in conjunction with Applications to Appropriate numbered 72695 through 72698, 73545 through 73552 and 74587, previously filed with the State Engineer.

Water in the maximum annual volume of 16,000 acre feet annually will be utilized for mining, milling and domestic purposes within the place of use. The mining and milling operations will operate 24 hours per day, 365 days per year. The life of the mine is anticipated to be 53 years. When the plant is fully operational, water consumed in the initial stages will be substantially les that 16,000 acre feet annually, increasing to approximately 16,000 acre feet annually for a period commencing in the year 2020 and ending in 2052. Thereafter, the volume of water will gradually decline until the ore body is exhausted and the mining property is reclaimed.

The liquid cycle is fully contained, under NDEP zero discharge permits. Water saving and conservation devices will be fully implemented.